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Message Text

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20
ACTION AF-18

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20

STR-08 CEA-02 L-03 H-03 DODE-00 PA-04 USIA-15 PRS-01

PM-07 DRC-01 /180 W
---------- 086506
R 200600Z MAY 74 ZFF-4
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 1236
AMEMBASSY KINSHASA
INFO AMCONSUL LUBUMBASHI

C O N F I D E N T I A L TRIPOLI 0549

E.O. 11652: GDS
TAGS: EMIN EFIN CG LY
SUBJECT: POSSIBLE LIBYAN FINANCING IN ZAIRE

REF: KINSHASA 4100

1. LIBYA SEEMS UNLIKELY INVEST LARGE SUM IN GECAMINES EXPANSION. LIBYA HAS RESTRICTED ITS INVESTMENT, SO FAR AS WE KNOW, IN SHORT TERM EUROPEAN AND AMERICAN COMMERCIAL PAPER WITH HIGH LIQUIDITY. LIBYA HAS SHOWN GREAT RELUCTANCE PROVIDE FUNDS FOR NON-MOSLEM LDCS ALTHOUGH ONE-PAYMENT CASH TRANSFERS HAVE BEEN PROVIDED AS REWARDS FOR ACTIONS IN ACCORDANCE LIBYAN POLICY OBJECTIVES, E.G. CLOSING ISRAELI EMBASSIES, NATIONALIZING OF FOREIGN OWNED MINERAL ASSETS.

2. IN STATEMENT TO LOCAL PRESS MAY 15, LIBYAN OIL MINISTER EZZ-ED-DIN MABROUK DISCUSSED RECENT VISIT TO ZAIRE. HE DID NOT MENTION INVESTMENT BUT DID SAY HIS VISIT WAS PROMPTED BY ZAIRE'S NATIONALIZATION OF
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PETROLEUM DISTRIBUTION NETWORK. LIBYA WAS SENDING

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EXPERTS TO ZAIRE TO COUNTER ANY DIFFICULTIES CAUSED BY THIS NATIONALIZATION, MABROUK SAID, AND LIBYA WOULD ALSO BE SENDING CRUDE AT 17,000 B/D RATE TO ZAIRE AT "APPROPRIATE PRICES".

3. COMMENT: LIBYANS SEEM TO BE UNDERWRITING ZAIRE'S NATIONALIZATION POLICIES AND HOPING AGAINST ANY BACK SLIDING. WE ARE PUZZLED BY AMOUNT OF OIL WHICH, ACCORDING OUR REFERENCES, EXCEEDS ZAIRE REFINING CAPACITY.

4. LIBYANS HAVE NOT TO OUR KNOWLEDGE PRECLUDED BENEFICIARIES OF THEIR LARGESSE FROM USING AMERICAN CONTRACTORS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 20 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
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TAGS: EMIN, EFIN, CG, LY, GECAMINES
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